

Mabwell (Shanghai) Bioscience Co., Ltd.
Procedures for Shareholders to Propose a Person for Election as a Director
(Applicable upon the offering and listing of H shares)

1. In order to further specify the procedures for proposing a person for election as a director of Mabwell (Shanghai) Bioscience Co., Ltd. (hereinafter referred to as the “Company”), this policy is formulated in accordance with the Company Law of the People’s Republic of China, the Securities Law of the People’s Republic of China, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereinafter referred to as the “Hong Kong Listing Rules”) and other applicable laws, regulations, normative documents, as well as the Articles of Association of Mabwell (Shanghai) Bioscience Co., Ltd. (hereinafter referred to as the “Articles of Association”), and in light of the actual circumstances of the Company.
2. **Requirements under the Hong Kong Listing Rules**
 - 2.1. Pursuant to Rules 13.70 and 13.74 of the Hong Kong Listing Rules, the Company shall comply with the following requirements:
 - The Company shall publish an announcement or issue a supplementary circular upon receipt of a notice from a shareholder to propose a person for election as a director at the general meeting where such notice is received by the Company after publication of the notice of general meeting;
 - The Company shall include particulars of such person proposed to be elected as a director as required to be disclosed under Rule 13.51(2) of the Hong Kong Listing Rules in the announcement or supplementary circular;
 - The Company shall publish the circular not less than 10 business days before the date of the relevant general meeting; and
 - The Company shall assess whether or not it is necessary to adjourn the meeting of the election to give shareholders at least 10 business days to consider the relevant information disclosed in the announcement or supplementary circular.
3. **Procedures for Shareholders to Propose a Person for Election as a Director**
 - 3.1. The board of directors and the shareholder(s) individually or jointly holding 1% or more of the total shares of the Company with voting rights may submit a written proposal to the general meeting to propose a person for election as a director, and the number of proposed persons shall not exceed the number of directors to be elected. The board of directors and the shareholder(s) individually or jointly holding 1% or more of the issued shares of the Company may submit a written proposal to the general meeting to propose a person for election as an independent non-executive director. An ad hoc proposal put forward by any shareholder to the Company shall be submitted to the convener in writing at least 10 days prior to the general meeting, and the convener shall, within two days upon receipt of such proposal, notify other shareholders or issue a supplemental notice of general meeting announcing the content of the ad hoc proposal.

- 3.2. Such written proposal must: (i) include the contact information and personal particulars of the proposed person as required to be disclosed under Rule 13.51(2) of the Hong Kong Listing Rules; and (ii) be signed by the proposed person to indicate his/her willingness to accept the appointment and consent to the disclosure of his/her contact information and personal particulars.
- 3.3. Shareholders proposing a person for election a director shall submit the relevant biographical details of such proposed person in writing to the convener of the general meeting at least 10 days prior to the general meeting.
- 3.4. In order to allow the Company's shareholders to have sufficient time to consider the proposal of election of the proposed person as a director of the Company, the shareholders who wish to make the proposal are urged to submit and lodge the nomination notice as early as practicable before the relevant general meeting.
4. In case of any inconsistency between this policy and the laws, administrative regulations, departmental rules, normative documents and the laws and regulations of the place where the Company's shares are listed in force at the relevant time, such laws, administrative regulations, departmental rules, normative documents and the laws and regulations of the place where the Company's shares are listed shall prevail.
5. This policy shall be amended by the board of directors of the Company in accordance with relevant laws, regulations, normative documents and the securities regulatory rules of the place where the Company's shares are listed, and the amendments shall be submitted to the general meeting of the Company for consideration and approval. This policy shall be interpreted by the board of directors.
6. This policy shall be considered and approved by the general meeting of the Company, and become effective and be implemented from the date on which H shares issued by the Company are filed with the China Securities Regulatory Commission and listed and traded on the Hong Kong Stock Exchange.

Board of Directors of
Mabwell (Shanghai) Bioscience Co., Ltd.
April 2026